organized and existing under and by virtue of the laws of the State of New Jersey, its successors and assigns, all of its right, title, interest and estate as Trustee, as aforesaid, in and to the above described right-of-way.

The recitals herein contained are based only on representations made by Piedmont and Northern Railway Company, and Guaranty Trust Company of New York accepts on responsibility for the statements herein contained.

IN WITNESS WHEREOF, Guaranty Trust Company of New York, Trustee, has caused its corporate name to be hereunto subscribed by its Vice President, attested by its Secretary or Assistant Secretary, and its corporate seal to be hereunto affixed on the  $\frac{12^{\frac{15}{12}}}{2}$  day of June, 1956.

GUARANTY TRUST COMPANY OF NEW YORK,

O. R. Brooks

President.

F. B. Kingsley ATTEST:

G. W. Nordham

Signed, Sealed and Delivered

(Continued on Next Page)